Message Text

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PAGE 01 DOHA 00850 141200Z

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ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 L-03 H-02 PA-01 PRS-01 EA-06 /103 W 045136

R 141136Z JUL 75 FM AMEMBASSY DOHA TO SECSTATE WASHDC 0679 INFO AMEMBASSY LONDON

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E.O. 11652: N/A TAGS: EINV QA

SUBJ: QATAR TO OPEN INVESTMENT OFFICE IN LONDON

- 1. GOVT OF QATAR DIRECTOR OF FINANCE QADI HAS TOLD US THAT GOQ WILL OPEN INVESTMENT OFFICE IN LONDON SOME TIME IN SEPTEMBER. ACCORDING QADI, AN AUSTRALIAN HAS ALREADY BEEN ENGAGED TO MANAGE OPERATION, AND OTHER STAFF PRESENTLY BEING RECRUITED.
- 2. WE ASKED WHETHER OFFICE WOULD TAKE OVER MANAGEMENT OF GOQ'S PORTFOLIO IN UK, WHICH NOW IN HANDS OF HAMBROS BANK.

 QADI REPLIED THAT HAMBROS WOULD CONTINUE TO MANAGE PORTFOLIO FOR THE PRESENT. HE SAID MAIN INITIAL PURPOSE OF INVESTMENT OFFICE WOULD BE "TO DO RESEARCH" ON DIRECT INVESTMENT POSSIBILITIES, BUT THAT OFFICE COULD BE GIVEN EXPANDED RESPONSIBILITIES IN THE FUTURE, DEPENDING ON HOW OPERATION WORKS OUT.

 QADI ADDED THAT IF LONDON OFFICE PRODUCES RESULTS, GOQ MIGHT CONSIDER OPENING SIMILAR OFFICES IN US, IN SEVERAL OTHER EUROPEAN LOCATIONS, AND IN JAPAN.

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Subject: QATAR TO OPEN INVESTMENT OFFICE IN LONDON TAGS: EINV, QA
To: STATE

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